

Mr. Nolan offered the following HBP 2007 Budget and moved on its adoption::

**HIGHLANDS BUSINESS IMPROVEMENT DISTRICT**  
**District Management Corporation**  
**Highlands Business Partnership**  
**January 1, 2007 – December 31, 2007**  
**(12 months)**

<b>COMMERCIAL DISTRICT PROGRAM BUDGET</b>	<b>2007 Income</b>
<b>Special Events Income.....</b>	<b>58,000.00</b>
• Vendor Fees	
<b>Marketing &amp; Communications.....</b>	<b>12,000.00</b>
• Sponsorship Income	
• Barter Goods & Services (approx. \$12k)	
<b>Economic Development (no profit 1<sup>st</sup> yr).....</b>	<b>5,000.00</b>
• Water Taxi Service	
<b>TOTAL INCOME.....</b>	<b>\$75,000.00</b>
<b>TOTAL ASSESSMENT INCOME REQUIRED TO OPERATE -</b>	<b>\$95,000.00</b>

**HIGHLANDS BUSINESS IMPROVEMENT DISTRICT**  
**District Management Corporation**  
**Highlands Business Partnership**  
**January 1, 2007 – December 31, 2007**  
**(12 Months)**

<b>COMMERCIAL DISTRICT PROGRAM BUDGET</b>	<b>2007 EXPENSES</b>
<b>Visual Improvement.....</b>	<b>\$30,000.00</b>
• Beautification	
• Maintenance	
• Design	
• Holiday & Seasonal	
• Street Banners	
<b>Special Events Committee.....</b>	<b>\$30,000.00</b>
• Promotion/creation of events	
<b>Marketing &amp; Communications.....</b>	<b>\$30,000.00</b>
• Ad Campaigns/Sponsorship Sales	
• Public Relations	
• Image Building	
• Publish Visitor Guide	
• Maintain and expand website	
• Videos/Commercials	
<b>Economic Development.....</b>	<b>\$45,000.00</b>
• Business Recruitment/Retention & Redevelopment	
• Water Taxi Service	
<b>Administrative Budget</b>	
<b>Administration.....</b>	<b>\$25,000.00</b>
<b>Miscellaneous.....</b>	<b>\$10,000.00</b>
• Legal	
• Audit	
• Insurance	
• Supplies	
<b>TOTAL Expenses.....</b>	<b>\$170,000.00</b>

**HBP 2007 Budget**

Seconded by Miss Thomas and adopted on the following roll call vote:

**ROLL CALL:**

**AYES:** Mr. Nolan, Miss Thomas, Mayor O'Neil

**NAYES:** Mr. Caizza, Mr. Urbanski

**ABSENT:** None

**ABSTAIN:** None

**DATE:** March 21, 2007

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**NINA LIGHT FLANNERY, Borough Clerk**

I hereby certify this to be a true copy of the HBP 2007 Budget adopted by the Governing Body of the Borough of Highlands on March 21, 2007.

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**BOROUGH CLERK/DEPUTY CLERK**